

UNITED STATES BANKRUPTCY COURT  
CENTRAL DISTRICT OF CALIFORNIA  
LOS ANGELES DIVISION

In Re. Coldwater Development LLC, a California limited liability company, § Case No. 21-10335  
§  
§ Lead Case No. 21-10335  
Debtor(s) §  
§  Jointly Administered

**Monthly Operating Report**

Chapter 11

Reporting Period Ended: 01/31/2022 Petition Date: 01/15/2021  
Months Pending: 13 Industry Classification: 

5	3	1	3
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Reporting Method: Accrual Basis  Cash Basis   
Debtor's Full-Time Employees (current): 0  
Debtor's Full-Time Employees (as of date of order for relief): 0

**Supporting Documentation** (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- Statement of cash receipts and disbursements
- Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- Statement of operations (profit or loss statement)
- Accounts receivable aging
- Postpetition liabilities aging
- Statement of capital assets
- Schedule of payments to professionals
- Schedule of payments to insiders
- All bank statements and bank reconciliations for the reporting period
- Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Sam S. Leslie

Signature of Responsible Party

02/21/2022

Date

Sam S. Leslie

Printed Name of Responsible Party

1130 S Flower Street, Suite 312, Los Angeles, CA 90015  
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name Coldwater Development LLC, a California limited liability company,

Case No. 21-10335

**Part 1: Cash Receipts and Disbursements**

	Current Month	Cumulative
a. Cash balance beginning of month	\$3,007,074	
b. Total receipts (net of transfers between accounts)	\$0	\$3,162,189
c. Total disbursements (net of transfers between accounts)	\$0	\$148,596
d. Cash balance end of month (a+b-c)	<u>\$3,007,074</u>	
e. Disbursements made by third party for the benefit of the estate	\$0	\$0
f. Total disbursements for quarterly fee calculation (c+e)	\$0	\$148,596

**Part 2: Asset and Liability Status**

(Not generally applicable to Individual Debtors. See Instructions.)

	Current Month
a. Accounts receivable (total net of allowance)	\$0
b. Accounts receivable over 90 days outstanding (net of allowance)	\$0
c. Inventory (Book <input type="radio"/> Market <input type="radio"/> Other <input checked="" type="radio"/> (attach explanation))	\$0
d. Total current assets	\$0
e. Total assets	\$0
f. Postpetition payables (excluding taxes)	\$0
g. Postpetition payables past due (excluding taxes)	\$0
h. Postpetition taxes payable	\$0
i. Postpetition taxes past due	\$0
j. Total postpetition debt (f+h)	<u>\$0</u>
k. Prepetition secured debt	\$0
l. Prepetition priority debt	\$0
m. Prepetition unsecured debt	\$0
n. Total liabilities (debt) (j+k+l+m)	<u>\$0</u>
o. Ending equity/net worth (e-n)	<u>\$0</u>

**Part 3: Assets Sold or Transferred**

	Current Month	Cumulative
a. Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$0
b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$0
c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	<u>\$0</u>	<u>\$0</u>

**Part 4: Income Statement (Statement of Operations)**

(Not generally applicable to Individual Debtors. See Instructions.)

	Current Month	Cumulative
a. Gross income/sales (net of returns and allowances)	\$0	
b. Cost of goods sold (inclusive of depreciation, if applicable)	\$0	
c. Gross profit (a-b)	<u>\$0</u>	
d. Selling expenses	\$0	
e. General and administrative expenses	\$0	
f. Other expenses	\$0	
g. Depreciation and/or amortization (not included in 4b)	\$0	
h. Interest	\$0	
i. Taxes (local, state, and federal)	\$0	
j. Reorganization items	\$0	
k. Profit (loss)	<u>\$0</u>	-\$154,369

**Part 5: Professional Fees and Expenses**

a.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
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Debtor's Name Coldwater Development LLC, a California limited liability  
company,

Case No. 21-10335

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b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>					
<i>Itemized Breakdown by Firm</i>						
	Firm Name	Role				
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Debtor's Name Coldwater Development LLC, a California limited liability  
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	c						
c.	All professional fees and expenses (debtor & committees)						

**Part 6: Postpetition Taxes**

	Current Month	Cumulative
a. Postpetition income taxes accrued (local, state, and federal)	\$0	\$0
b. Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c. Postpetition employer payroll taxes accrued	\$0	\$0
d. Postpetition employer payroll taxes paid	\$0	\$0
e. Postpetition property taxes paid	\$0	\$154,369
f. Postpetition other taxes accrued (local, state, and federal)	\$0	\$0
g. Postpetition other taxes paid (local, state, and federal)	\$0	\$0

**Part 7: Questionnaire - During this reporting period:**

a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes  No

b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes  No

c. Were any payments made to or on behalf of insiders? Yes  No

d. Are you current on postpetition tax return filings? Yes  No

e. Are you current on postpetition estimated tax payments? Yes  No

f. Were all trust fund taxes remitted on a current basis? Yes  No

g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes  No

h. Were all payments made to or on behalf of professionals approved by the court? Yes  No  N/A

i. Do you have:      Worker's compensation insurance? Yes  No   
                         If yes, are your premiums current? Yes  No  N/A  (if no, see Instructions)  
                         Casualty/property insurance? Yes  No   
                         If yes, are your premiums current? Yes  No  N/A  (if no, see Instructions)  
                         General liability insurance? Yes  No   
                         If yes, are your premiums current? Yes  No  N/A  (if no, see Instructions)

j. Has a plan of reorganization been filed with the court? Yes  No

k. Has a disclosure statement been filed with the court? Yes  No

l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes  No

Debtor's Name Coldwater Development LLC, a California limited liability  
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**Part 8: Individual Chapter 11 Debtors (Only)**

a. Gross income (receipts) from salary and wages	\$0
b. Gross income (receipts) from self-employment	\$0
c. Gross income from all other sources	\$0
d. Total income in the reporting period (a+b+c)	\$0
e. Payroll deductions	\$0
f. Self-employment related expenses	\$0
g. Living expenses	\$0
h. All other expenses	\$0
i. Total expenses in the reporting period (e+f+g+h)	\$0
j. Difference between total income and total expenses (d-i)	\$0
k. List the total amount of all postpetition debts that are past due	\$0
l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?	Yes <input type="radio"/> No <input checked="" type="radio"/>
m. If yes, have you made all Domestic Support Obligation payments?	Yes <input type="radio"/> No <input type="radio"/> N/A <input checked="" type="radio"/>

**Privacy Act Statement**

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: [http://www.justice.gov/ust/eo/rules\\_regulations/index.htm](http://www.justice.gov/ust/eo/rules_regulations/index.htm). Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

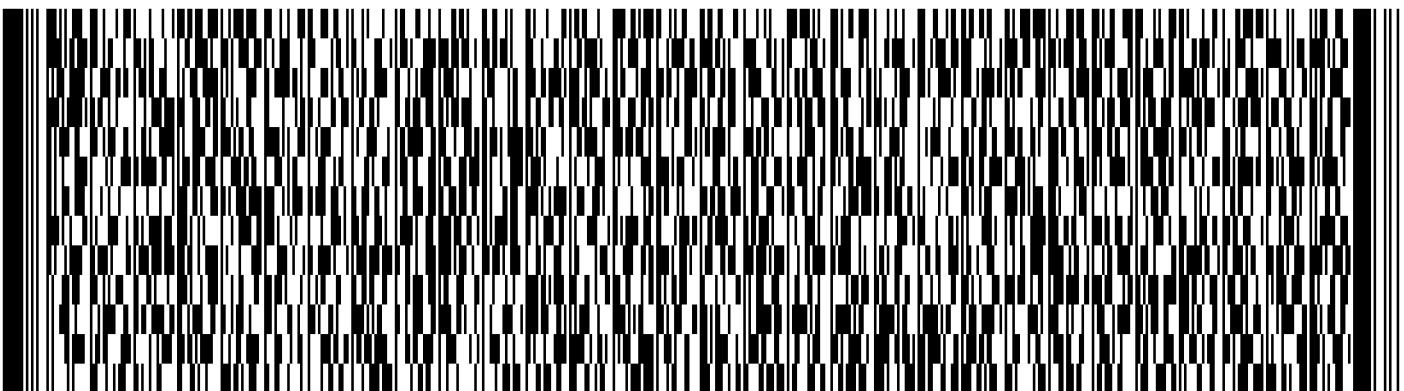
**I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.**

/s/ Sam S. Leslie  
\_\_\_\_\_  
Signature of Responsible Party  
\_\_\_\_\_  
Trustee  
\_\_\_\_\_  
Title

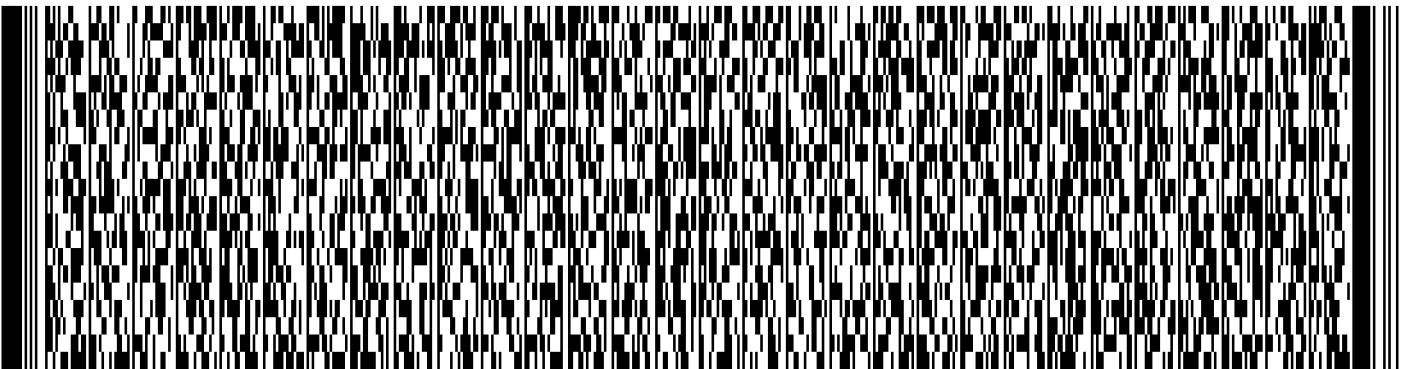
Sam S. Leslie  
\_\_\_\_\_  
Printed Name of Responsible Party  
\_\_\_\_\_  
02/21/2022  
\_\_\_\_\_  
Date

Debtor's Name Coldwater Development LLC, a California limited liability  
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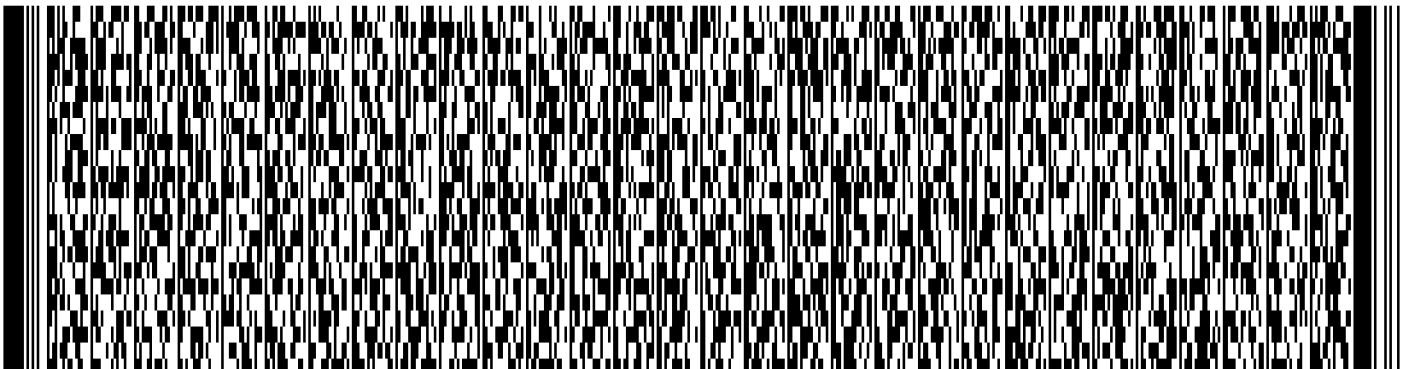
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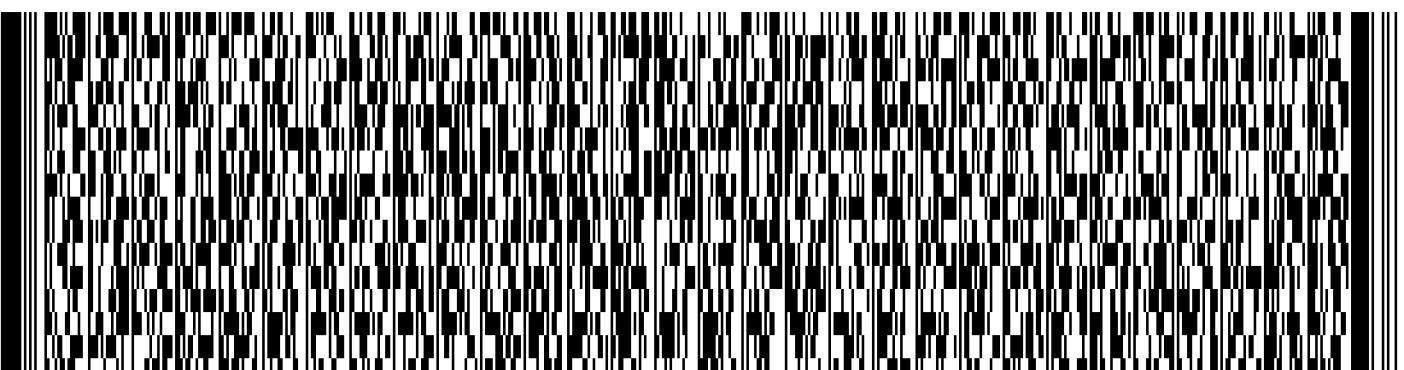
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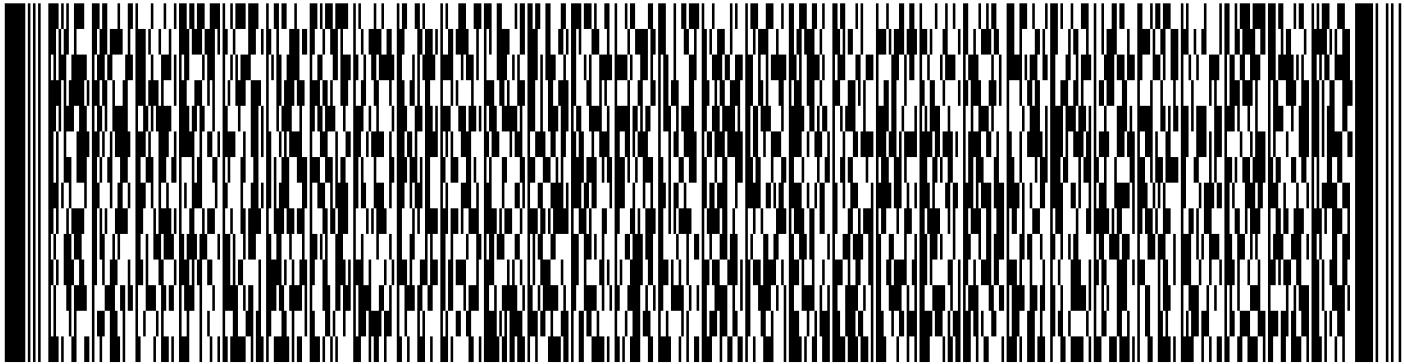
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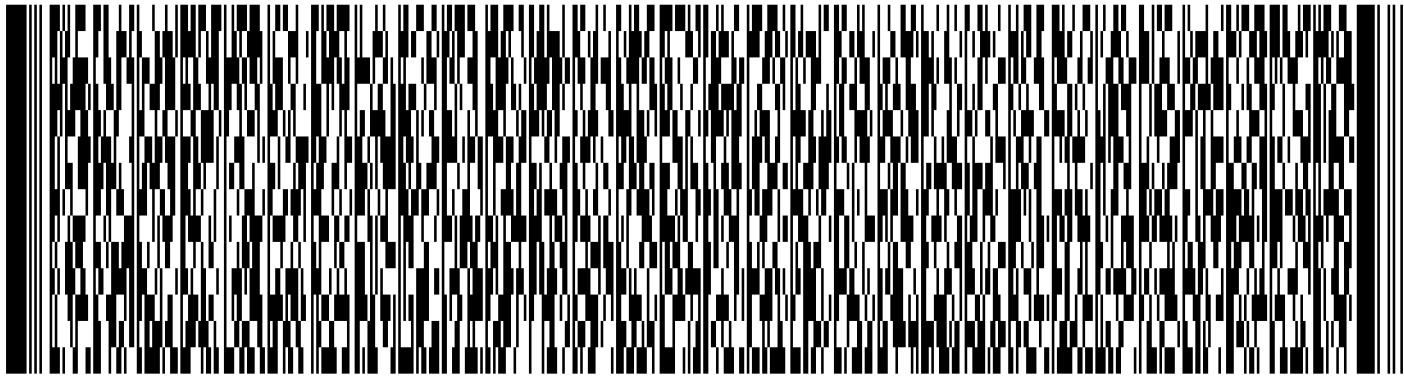
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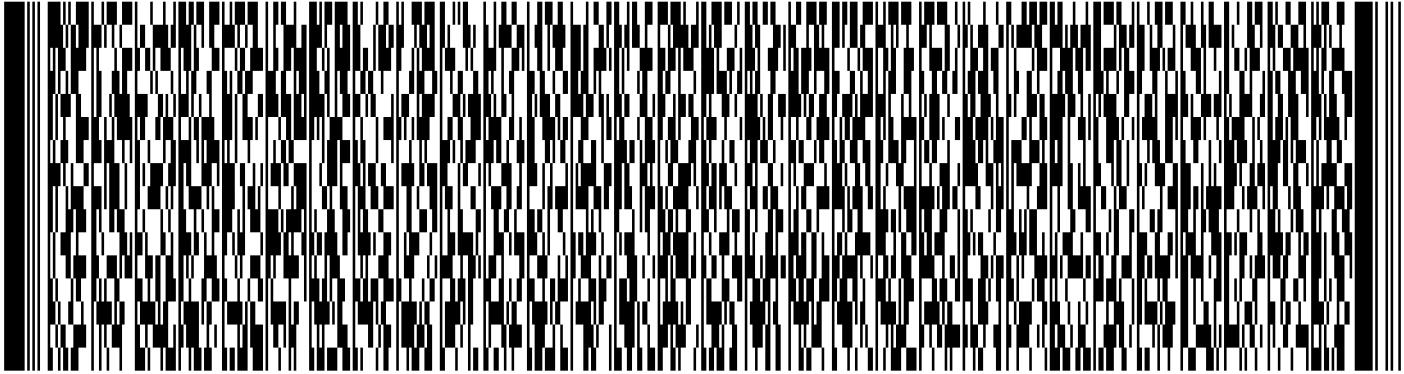
Case No. 21-10335



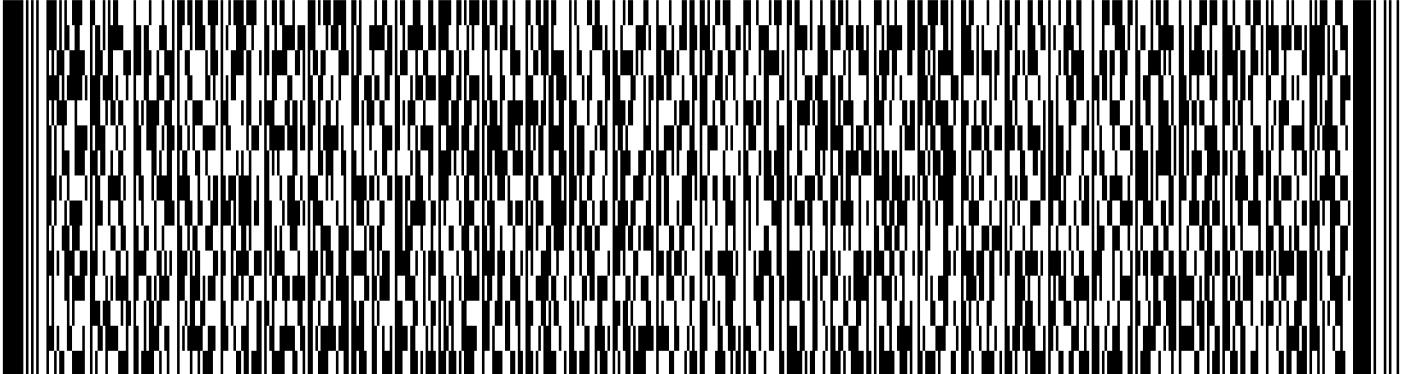
Bankruptcy1to50



Bankruptcy51to100



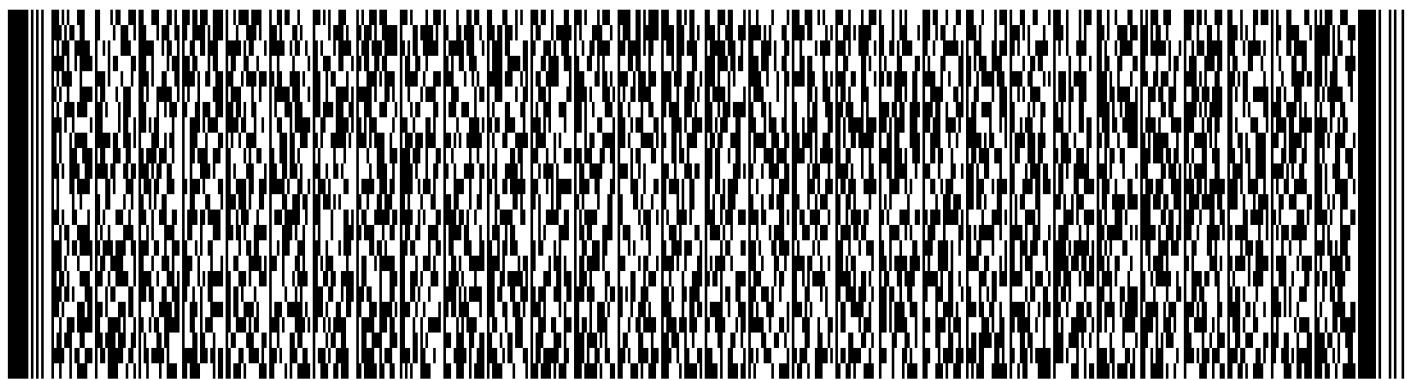
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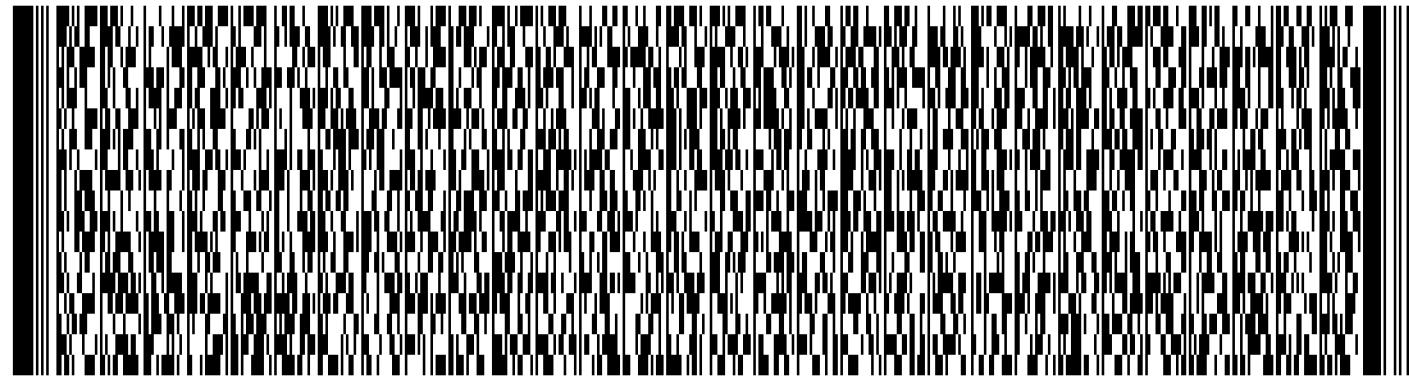
NonBankruptcy51to100

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Period Covered:

January 01, 2022 - January 31, 2022

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Mr. Sam Leslie  
1130 S. Flower Street, Suite 312  
Los Angeles CA 90015

Case Number	2:21-10335
Case Name	COLDWATER DEVELOPMENT LLC
Trustee Number	DEBTOR
Trustee Name	002130
	Mr. Sam Leslie
	TRUSTEE

Questions:

800.634.7734

banking.services@stretto.com

www.stretto.com

## Consolidated Balance Summary

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Account	Number	Ending Balance Prior Period	Ending Balance This Period
Checking Account			
TRUSTEE CHECKING	3548899479	\$3,007,074.15	\$3,007,074.15
<b>Total</b>		<b>\$3,007,074.15</b>	<b>\$3,007,074.15</b>

## TRUSTEE CHECKING

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Account Number: 3548899479

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Enclosures	0	Beginning Balance	\$3,007,074.15
		+Total Additions	\$550.00
		-Total Subtractions	\$550.00
		<b>Ending Balance</b>	<b>\$3,007,074.15</b>

\* Indicates a Skip in Check Number(s)

"E" Indicate an Electronic Check

## Debits

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Date	Description	Subtractions
01-31	BANK & TECH FEE	\$550.00

## Credits

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Date	Description	Additions
01-27	BANK & TECH FEE ADJ	\$550.00

## Daily Balances

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Date	Amount	Date	Amount	Date	Amount
01-27	\$3,007,624.15	01-31			
					\$3,007,074.15

**TOTAL RECEIPTS FROM GENERAL ACCOUNT FOR CURRENT PERIOD (Acct #9479)**

## Metropolitan Commercial Bank

**TOTAL DISBURSEMENTS FROM GENERAL ACCOUNT FOR CURRENT PERIOD (Acct #9479)**

Coldwater Development, LLC

Case No: 2:21-bk-10335-BB

Jointly Administered with:

LYDDA LUD, LLC

Case No: 2:21-bk-10336-BB

**Significant Items to Report**

1. Trustee Appointment:

*On December 07, 2021 the court approved the appointment of a Chapter 11 Trustee, Sam S Leslie. Order Granting approval attached (Docket 195)*

2. Close of DIP Accounts:

*As stated previously, going forward the debtor and the jointly administered case of Lydda LUD, LLC will be reporting through one bank account at Metropolitan Commercial Bank, account ending in 9479 opened for Coldwater Development, LLC the lead case.*